FAUNDARE CAPITAL

Cash Out Letter Of Explanation

Borrower's Name: _____

Date: _____

Property Address: _____

To Whom It May Concern:

I am writing to explain the purpose of my cash-out transaction for the above-mentioned property. The funds will be used for:

Purpose of Cash Out: _____

I confirm that these funds are intended solely for the purpose stated above and that there are no other undisclosed financial obligations that would impact my ability to meet my loan obligations. If you require further information or additional documentation, please feel free to contact me at your earliest convenience. Thank you for your time and consideration.

Signature: _____

Printed Name: _____

Date: _____